



GSC GOLF INVITATIONAL CALCUTTA

A "Calcutta" is a type of auction-pool wagering that can be applied to golf and many other sporting events. In golf, a Calcutta is most common at a tournament featuring teams.

- In a Calcutta, golfers bid, auction style, on the team who they think will win the tournament (you can bid on yourself or your own team, too).
- All the money raised through the "auction" goes into the pot. At the end of the tournament, those who won the bid for the team that then wins the tournament will get a pre-determined payout from the auction pool.
- The GSC Golf Invitational Calcutta allows a golfer to buy back half of himself or his team from the winning bidder. For example, your team is "won" in the auction by Team X; if this rule is in effect, you can pay half of Team X's winning bid back to Team X in order to buy back half a stake in your own team. If your team then wins the tournament, your team and Team X split the Calcutta payout. Note: Minimum Bid is \$20.00 per team.
- Groomes Invitational Calcutta Pot Pay-Out
 - 1st Place – 50 % of the pot
 - 2nd Place – 20 % of the pot
 - 3rd Place – 15 % of the pot
 - 4th Place – 10% of the pot
 - Last Place – 5% of the pot

Groomes Invitational Schedule

8:00 AM	Tournament Registration
8:30 – 9:30	Calcutta Auction
8:30 – 8:55	Teams are posted
8:55 – 9:30	Team Bidding
9:35	Auction Closes
9:40	Head to Carts
9:45	Carts out on Course
10:00 AM	Shotgun Start

USGA Policy on Gambling

The Definition of an amateur golfer provides that an amateur golfer is one who plays the game as a non-remunerative and non-profit-making sport. When gambling motives are introduced, problems can arise which threaten the integrity of the game. The distinction between playing for prize money, which violates the Rules of Amateur Status, and gambling, which does not, is essential to the Rules of Amateur Status. The USGA urges amateur golfers to seek USGA guidance whenever it is unclear whether the prize format constitutes playing for prize money or gambling and, in the absence of such guidance, not to play for cash prizes.